

the amount of damages sustained: but such appeal shall not have the effect to stay proceedings for making the desired improvements.

SEC. 28. That the board of commissioners of the town of Kernersville shall have power, not oftener than annually, to impose, levy and collect a tax upon all real and personal estate within the corporate limits of said town, and also upon all money on hand, solvent credits, and upon all polls, and all other subjects of taxation taxed by the general assembly for public purposes, not to exceed thirty-three and one third cents on the one hundred dollars' worth of property and one dollar on the poll. Taxation.

SEC. 29. That in addition to subjects liable to taxation for state purposes, the commissioners shall have the power to levy and collect a specific or license tax on the following subjects, to-wit: on all itinerant merchants, peddlers or auctioneers, who shall sell or offer to sell, privately or at public auction, within the town limits, whether by ascending or descending bids; on each express company; on each telegraph office; on each railroad company having a depot within the corporate limits of the town; on each itinerant photograph artist or person taking likeness of the human face; on each broker's or banker's office; on each dealer in patent rights; on each sewing machine agent; on each life or fire insurance agent; on all commission merchants and commercial brokers; on all hucksters who buy produce on the streets for sale in other markets; on each gift enterprise or lottery; on each circus performance; on each side-show with circus; on all games of hazard; on each sleight-of-hand or ventriloquist performance, concert or exhibition; on each itinerant vender of cakes, candies, ice cream, lemonade, etc.; each day or night on all exhibitions, shows, musical concerts, of any kind where money is received directly or indirectly, except in cases of undoubted charity, or where the proceeds are faithfully applied to moral or religious institutions of the town. License taxes.

SEC. 30. That the board of commissioners of the town of Kernersville be and the same are hereby authorized to issue bonds not to exceed in amount the sum of five hundred dollars and in denominations of not less than twenty-five nor more than one hundred dollars, drawing interest from date of bonds at a rate not to exceed seven per centum per annum, and payable annually on the first day of January of each year until said bonds are paid; that the said bonds shall be made payable after the expiration of five years from date thereof. *It is further enacted*, that said bonds shall be numbered and the bonds signed by the mayor of the town of Kernersville and the secretary of the board of commissioners. That a record shall be kept of said bonds showing the number, amount and to whom sold. That the bonds shall not be sold for less than face value and that the proceeds arising from the sale of said bonds shall be expended by the commissioners of the town of Kernersville in the purchase of a suit- Commissioners authorized to issue bonds.

Proceeds, how applied.